

A public micro pension programme in Brazil: Heterogeneity among states and setting up of benefit age adjustment

Renata G. Alcoforado^{1,2}, Alfredo D. Egídio dos Reis¹

¹ ISEG & CEMAPRE, Universidade de Lisboa

² Department of Accounting and Actuarial Science, Universidade Federal de Pernambuco

Brazil is the 5th largest country in the world, despite of having a “High Human Development” it is the 9th most unequal country. The existing Brazilian micro pension programme is one of the safety nets for poor people. To become eligible for this benefit, each person must have an income that is less than a quarter of the Brazilian minimum monthly wage (approximately 2 dollars per day) and be either over 65 or considered disabled. This paper analyses this programme quantitatively and we propose achieving a more equitable system by introducing ‘age adjusting factors’ to change the benefit age.

References

- [1] ALCOFORADO, RENATA G. & EGÍDIO DOS REIS, ALFREDO D., *A public micro pension programme in Brazil: Heterogeneity among states and setting up of benefit age adjustment*. Available at <https://arxiv.org/abs/2104.09210> (2021).